

**Cultural Council of Greater Jacksonville, Inc.**

**Performance Snapshot**

October 2018 through February 2019

2018/2019 YTD SUMMARY						STAFF TREND		
	BUDG	FEB '19	VARIANCE	% of YTD Bud	Ann Budget		Budg	Act
Revenues	\$1,353,859	\$1,296,167	\$57,692	95.74%	\$3,412,874	FTE	8	8
Expenses	\$1,407,024	\$1,346,905	\$60,119	95.73%	\$3,389,624	PTE	2	0
Surplus/(Deficit)	<b>(\$53,165)</b>	<b>(\$50,737)</b>	<b>(\$2,428)</b>	95.43%	\$23,250	TOTAL	10	8

NEW PROJECTS		
	Budget	Actual
DIA 2	\$82,200	\$14,800
Water	\$163,300	\$0
M. Cox	\$2,000	\$1,000
Board	\$7,500	\$5,000

MAJOR PROGRAMS (YTD)	
	Revenues
Arts Award	\$14,119
SOTA	\$0
VyStar	\$0
Comm First	\$0
FL Blue	\$0

DONORS/SUPPORTERS		
	18/19 Goal	YTD
Campaigns	300	15
SOTA	200	
VyStar & CF	540	35
Board	15	5

CONTINUED FUNDING		
	Budget	Actual
DCA	\$9,800	\$4,900
Licens	\$13,000	\$5,020

**ANALYSIS AND COMMENTS**

	Budget	Actuals	Comments
Salaries/Ben	\$214,201	\$194,397	↓ ED hire timing
Prof/Contr	\$60,210	\$21,256	↓ DIA & Water Street
Prof D & Trav	\$3,958	\$4,714	↑ ED hire travel
Gen Occup	\$48,001	\$51,691	↑ Comp eq & off supp
Grant,Events	\$14,775	\$13,910	Comm First
APP Maint	\$6,981	\$2,885	↓ DIA & Due from COJ
Fundraise	\$3,000	\$675	↓ Arts Awards

- YTD there is a \$50,737 deficit due primarily to the Arts Awards fundraising timing.
- Revenues are under budget by \$57,692 due to Arts Awards fundraising timing and VyStar.
- Core program funding asks to VyStar (warm) Comm First (hot) remain activated. Substantial program redesign and piloting the lecture series format/outcomes.
- Expenses are running under budget due primarily to the ED hire timing; computer equipment and office supplies are running over budget due to needing to replace 3 office chairs and buy new computer.
- The cash position of the CCGJ is strong with a significant amount of unspent cash for APP related projects.

FOCUS ON VITAL PROGRAMS (YTD)					
	Arts Awards	SOTA	Ann Giving	VyStar	CF
Revenues	\$14,119	\$0	\$1,105	\$0	\$0
Operating Exp	\$675	\$0	\$647	\$0	\$0
Surplus(Deficit)	<b>\$13,444</b>	<b>\$0</b>	<b>\$458</b>	<b>\$0</b>	<b>\$0</b>
Budgeted Surplus	\$150,400	\$5,500	\$1,000	\$5,800	\$2,200
% of Budgeted Surplus	8.94%	0.00%	45.79%	0.00%	0.00%
Orig Probability of Success	70%	70%	80%	80%	100%

*These programs have high budget impact in that they are budgeted to contribute to the overall \$23.2k budget surplus.*

**ACRONYM LIST**

- |  |                                     |
|--|-------------------------------------|
| CF - Community First   | PTE - Part-time employees           |
| DCA - State of Florida Division of Cultural Affairs          | SOTA - State of the Arts            |
| DIA 2 - Downtown Investment Authority Phase 2 Project        | Water - Water Street Garage Project |
| FTE - Full-time employees                                    |                                     |
| Licens - FL Division of Motor Vehicles License Plate Program |                                     |

**Cultural Council of Greater Jacksonville, Inc**  
**Profit/Loss Budget vs Actual**  
**October 2018 through February 2019**

	Budget	Actuals	Variance	% of YTD Budget	% of Ann Budget	Annual Budget
<b>Income</b>						
EARNED REVENUE	21,549	18,825	2,724	87%	7%	252,980
GOVERNMENT FUNDING	10,324	9,927	397	96%	44%	22,814
BOARD OF DIRECTORS	6,000	5,000	1,000	83%	67%	7,500
ANNUAL GIVING	81,700	26,184	55,516	32%	9%	282,000
CITY OF JACKSONVILLE	1,233,870	1,233,870	0	100%	43%	2,846,580
INTEREST INCOME	417	2,362	-1,945	567%	236%	1,000
<b>Total Income</b>	<b>1,353,859</b>	<b>1,296,167</b>	<b>57,692</b>	<b>96%</b>	<b>38%</b>	<b>3,412,874</b>
<b>Expense</b>						
PROF AND CONTRACTED FEES	60,210	21,256	38,953	35%	8%	259,940
SALARIES & BENEFITS	214,201	194,397	19,804	91%	38%	518,342
GENERAL OFFICE	48,001	51,691	-3,690	108%	54%	95,864
PROF DEVELOPMENT & TRAVEL	3,958	4,714	-756	119%	54%	8,800
GRANTS, SPONSORHP, MKTG	14,567	13,910	656	95%	29%	48,250
ARTS AWARDS EXPENSE	3,000	675	2,325	23%	2%	30,000
GRANT ADMINISTRATION	208	593	-385	285%	119%	500
BOARD OF DIRECTORS EXPENSE	0	2,135	-2,135	100%	142%	1,500
ART IN PUBLIC PLACES	6,981	2,885	4,096	41%	41%	6,981
<b>Total Expense</b>	<b>351,126</b>	<b>292,257</b>	<b>58,869</b>	<b>83%</b>	<b>30%</b>	<b>970,177</b>
CSG-REGRANT	1,054,648	1,054,648	0	100%	44%	2,416,447
DEPRECIATION	1,250	0	1,250	0%	0%	3,000
<b>Net Surplus (Deficit)</b>	<b>-53,165</b>	<b>-50,737</b>	<b>-2,428</b>	<b>95%</b>	<b>-218%</b>	<b>23,250</b>

**Balance Sheet as of February 28, 2019**

<b>ASSETS</b>		<b>LIABILITIES &amp; FUND BALANCE</b>	
	<u>Amount</u>		<u>Amount</u>
<b>Current Assets</b>		<b>Current Liabilities</b>	
Checking/Savings		Accounts Payable	13,562
BB&T	140,085	Other Current Liabilities	
Community First CU	235,425	Deferred Rev CCGJ Projects	2,653
Vystar Credit Union	242,009	Deferred Rev Water St Garage	327,004
Regions Bank	274,859	Deferred Rev COJ CSG/Other	111,667
<b>Total Checking/Savings</b>	<u>892,379</u>	Deferred Rev DIA Grant	189,420
Receivables and Prepaid	11,493	Deferred Rev DCA Grant	0
<b>Total Current Assets</b>	<u>903,872</u>	SUTA Payable	1,983
Fixed Assets	2,469	<b>Total Other Current Liabilities</b>	<u>632,727</u>
<b>TOTAL ASSETS</b>	<u><u>906,341</u></u>	<b>Total Liabilities</b>	646,289
		<b>Fund Balance</b>	260,052
		<b>TOTAL LIABILITIES &amp; FUND BAL</b>	<u><u>906,341</u></u>