

CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
December 13, 2018

MINUTES

Finance Committee Members Present: Claudia Baker, Bill Ferry and Pam Smith

Staff Present: Cedric Lewis, Christie Holechek

Board Members Present: Ann Carey

Call to Order: Committee Member Pam Smith called the meeting to order at 10:30 am.

1. The minutes of the December 5, 2018 meeting were unanimously approved pending language to clarify the December 5th meeting.
2. Mr. Lewis presented the YTD November financial results. YTD, the CCGJ is running a \$23,211 deficit which is better than the budgeted \$35,673 deficit (due to Arts Awards fundraising timing). Expenses are running less than budget due to the executive director timing.
3. Christie Holechek agreed to provide Mr. Lewis the dollars that will be spent/deferred (payment schedule) for the DIA and Water Street projects. The Finance Committee acknowledged the payments schedule will be helpful to plan for the DIA and Water Street project earnings.
4. Mr. Lewis led the discussion of the APP Trust fund that is held at the City of Jacksonville and managed by the CCGJ APP team. The Finance Committee and CCGJ staff discussed the origins, current state and clean up activity between CCGJ and the City of Jacksonville. Mr. Lewis indicated he is still working on analyzing the past activity and will report to the Finance Committee with the analysis is completed.
5. The meeting was adjourned at 11:56 pm.
6. The next meeting is scheduled for Thursday, February 14, 2018, 11:00 am – 12:30 pm.

Respectfully submitted,

Cedric Lewis, Director of Finance