



CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
April 12, 2018

MINUTES

Finance Committee Members Present: Claudia Baker and Pam Smith
Staff, Board, and Others Present: Tony Allegretti (Staff) and Cedric Lewis (Staff)

Call to Order: Committee Member Pam Smith called the meeting to order at 11:17 am.

1. The Committee adopted the February 8, 2018 minutes.
2. Mr. Lewis presented the year-to-date March 2018 financial reports (profit and loss and balance sheet). The Finance Committee also reviewed in detail the by-project profit and loss statement.
3. The Finance committee discussed the status of the DIA and Water Street projects. Mr. Lewis and Mr. Allegretti indicated the projects were being delayed because of needed contract work. Ms. Baker expressed interest in assisting Kate Rowe in reviewing the project's contracts.
4. Mr. Allegretti discussed the LaVilla Jazz and Heritage Festival project and indicated that many steps had been taken to minimize the liability and risk associated with the event. Mr. Allegretti discussed the new format of the Arts Awards and the importance of the event as a major CCGJ fundraiser.
5. Mr. Lewis indicated the State DCA grant funding is expected to decrease for the next fiscal year and that planning and additional fundraising will be needed to make up any expected funding shortfalls.
6. Mr. Lewis and Mr. Allegretti gave financial and programmatic updates of Public Art Week.
7. The next meeting is scheduled for Thursday, June 14, 2018, 11 am – 12:30 pm.
8. The meeting was adjourned at 12:25 pm.

Respectfully submitted,

Cedric Lewis, Director of Finance