

**CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
April 11, 2019**

MINUTES

Finance Committee Members Present: Pam Smith, Kirsten Doolittle

Staff Present: Cedric Lewis, Joy Young, Glenn Weiss

Board Members Present:

Call to Order: Committee Member Pam Smith called the meeting to order at 11:09 am.

- 1. Mr. Lewis presented the YTD March 2019 financial results. YTD, the CCGJ is running a \$61,316 deficit which is less than the budgeted \$26,310 surplus (due to Arts Awards fundraising timing). Expenses are running less than budget due to the executive director hiring timing.**
- 2. The Finance Committee expressed continued concerns over the timing of the Water Street spending and its related budget impact. Mr. Lewis and Mr. Weiss agreed to ensure a revised payment schedule was prepared and monitored. The Finance Committee requested that an Art in Public Places Trust fund report be presented at an upcoming meeting. The Finance Committee commended Joy and the staff for their efforts in participating in project management training. Ms. Young discussed the ongoing fundraising and planning initiatives surrounding the Arts Awards and LEAP Gala.**
- 3. The meeting was adjourned at 11:47 am.**

Respectfully submitted,

Cedric Lewis, Director of Finance