Committee Members Present: Jannet Walker-Ford, *Board Chair*, Ari Jolly, *Vice Chair and Governance Chair,* David Faliszek, *Secretary,* Lisa Moore, *Finance Chair*, Kemal Gasper, *Development Chair*, Ann Carey, *Immediate Past Chair*
Staff Present: Joy Young, Megan Reid

A. **Call to Order**
Jannet Walker-Ford called the meeting to order at 11:10 AM.

B. **COVID-19 and Budget Implications**
The executive director spoke to managing expenses and securing income for the Cultural Council of Greater Jacksonville's operations.
- Scenario Planning 3 - 6 months
  - The executive director reviewed three scenarios of expense categories and how these options will affect the organization.
- Relief Funding Options
  - The organization is looking to apply to the paycheck protection program and are eligible for $78,222. This is part of the Cares Act Relief Funding. This loan turns into a grant if the same number of staff from February 15, 2020 stay at a minimum of 75% salary and any furloughed employee would return by June 30. At a minimum, 75% of PPP must be used for payroll costs then use the loan to pay approved expenses outside of payroll, including utilities and rent.
  - The committee discussed applying for grants with the National Endowment for the arts and the Division of Cultural Affairs
- Resource Development and Fundraising
  - The development committee chair spoke to looking for event sponsorship, individual giving, and new revenue.

  The board chair spoke to these points and the committee discussed the options to recommend a decision. The board chair would like each scenario presented as a balanced budget in order to make decisions with all of the facts presented. The executive director will provide a recommendation of the scenarios.
  The board chair suggested forced paid time off for employees instead of furloughs.

C. **Other Business**
The next steps will be to have data ready and a follow up meeting.
A shaded discussion started at 12:18

D. **Closing**
The meeting ended at 12:29 PM