The budget approach is fiscally conservative and programmatically optimistic. For example, we are optimistic that APP projects (DIA Phase 2 and Water Street) can gain traction given the knowledge gained from completing DIA Phase 1; however, some arts projects of this size can encounter unplanned and uncontrollable circumstances. Therefore, the budgets associated with those projects are somewhat cautious. The budget process also included input from staff around training, equipment, and staffing needs. All detailed budget lines have been thoroughly questioned and reviewed by the Finance Committee. The Cultural Council's management team looks forward to the Board's approval of the 2017/2018 budget.