

Cultural Council of Greater Jacksonville, Inc.

Performance Snapshot

October 2018 through December 2018

2018/2019 YTD SUMMARY						STAFF TREND	
	BUDG	DEC '18	VARIANCE	% of YTD Bud	Ann Budget	Budg	Act
Revenues	\$774,944	\$750,948	\$23,996	96.90%	\$3,412,874	FTE 8	7
Expenses	\$802,976	\$766,613	\$36,364	95.47%	\$3,389,624	PTE 2	0
Surplus/(Deficit)	<b>(\$28,033)</b>	<b>(\$15,665)</b>	<b>(\$12,368)</b>	55.88%	<b>\$23,250</b>	TOTAL 10	7

NEW PROJECTS		
	Budget	Actual
DIA 2	\$82,200	\$13,000
Water	\$163,300	\$0
M. Cox	\$2,000	\$0
Board	\$7,500	\$4,000

MAJOR PROGRAMS (YTD)	
	Revenues
Arts Award	\$5,000
SOTA	\$0
VyStar	\$0
Comm First	\$0
FL Blue	\$0

DONORS/SUPPORTERS		
	18/19 Goal	YTD
Campaigns	300	4
SOTA	200	
VyStar & CF	540	
Board	15	4

CONTINUED FUNDING		
	Budget	Actual
DCA	\$9,800	\$4,900
Licens	\$13,000	\$2,780

ANALYSIS AND COMMENTS	OPERATING EXPENSES (YE)		
	Budget	Actuals	Comments
Salaries/Ben	\$132,021	\$104,267	↓ ED hire timing
Prof/Contr	\$18,460	\$12,250	↓ DIA
Prof D & Trav	\$1,325	\$2,047	↑ ED hire travel
Gen Occup	\$34,633	\$32,951	■ Audit timing
Grant,Events	\$10,675	\$10,418	■ Comm First
APP Maint	\$0	\$0	■ DIA
Fundraise	\$1,000	\$525	■ Arts Awards

1. YTD there is a \$15,665 deficit. This is due primarily to the Arts Awards fundraising timing.
2. Revenues are under budget by \$23,996 due to Arts Awards fundraising timing.
3. Core program funding asks (VyStar, Comm First) occurred and were well received. Funds expected to be received in late January along with some substantial core program redesign.
4. Expenses are running under budget due primarily to the ED hire timing.
5. The cash position of the CCGJ is strong with a significant amount of unspent cash for APP related projects.

FOCUS ON VITAL PROGRAMS (YTD)					
	Arts Awards	SOTA	Ann Giving	VyStar	CF
Revenues	\$5,000	\$0	\$80	\$0	\$0
Operating Exp	\$525	\$0	\$0	\$0	\$0
Surplus(Deficit)	\$4,475	\$0	\$80	\$0	\$0
Budgeted Surplus	\$150,400	\$5,500	\$1,000	\$5,800	\$2,200
% of Budgeted Surplus	2.98%	0.00%	8.05%	0.00%	0.00%
Orig Probability of Success	70%	90%	80%	80%	80%

These programs have high budget impact in that they are budgeted to contribute to the overall \$23.2k budget surplus.

ACRONYM LIST

- CF - Community First
- DCA - State of Florida Division of Cultural Affairs
- DIA 2 - Downtown Investment Authority Phase 2 Project
- FTE - Full-time employees
- Licens - FL Division of Motor Vehicles License Plate Program

- PTE - Part-time employees
- SOTA - State of the Arts
- Water - Water Street Garage Project

**Cultural Council of Greater Jacksonville, Inc**  
**Profit/Loss Budget vs Actual**  
**October 2018 through December 2018**

	Budget	Actuals	Variance	% of YTD Budget	% of Ann Budget	Annual Budget
<b>Income</b>						
EARNED REVENUE	20,549	15,935	4,614	78%	6%	252,980
GOVERNMENT FUNDING	3,250	2,780	470	86%	12%	22,814
BOARD OF DIRECTORS	4,000	4,000	0	100%	53%	7,500
ANNUAL GIVING	35,250	15,595	19,655	44%	6%	282,000
CITY OF JACKSONVILLE	711,645	711,645	0	100%	25%	2,846,580
INTEREST INCOME	250	993	-743	397%	99%	1,000
<b>Total Income</b>	<b>774,944</b>	<b>750,948</b>	<b>23,996</b>	<b>97%</b>	<b>22%</b>	<b>3,412,874</b>
<b>Expense</b>						
PROF AND CONTRACTED FEES	18,460	12,250	6,210	66%	5%	259,940
SALARIES & BENEFITS	132,021	104,267	27,754	79%	20%	518,342
GENERAL OFFICE	34,633	32,951	1,682	95%	34%	95,864
PROF DEVELOPMENT & TRAVEL	1,325	2,047	-722	154%	23%	8,800
GRANTS, SPONSORHP, MKTG	10,550	10,418	132	99%	22%	48,250
ARTS AWARDS EXPENSE	1,000	525	475	53%	2%	30,000
GRANT ADMINISTRATION	125	43	82	34%	9%	500
BOARD OF DIRECTORS EXPENSE	0	0	0	0%	0%	1,500
ART IN PUBLIC PLACES	0	0	0	0%	0%	6,981
<b>Total Expense</b>	<b>198,115</b>	<b>162,501</b>	<b>35,614</b>	<b>82%</b>	<b>17%</b>	<b>970,177</b>
CSG-REGRANT	604,112	604,112	0	100%	25%	2,416,447
DEPRECIATION	750	0	750	0%	0%	3,000
<b>Net Surplus (Deficit)</b>	<b>-28,033</b>	<b>-15,665</b>	<b>-12,368</b>	<b>56%</b>	<b>-67%</b>	<b>23,250</b>

**Balance Sheet as of December 31, 2018**

**ASSETS**

**Current Assets**

**Checking/Savings**

BB&T	140,078
Community First CU	234,213
Vystar Credit Union	241,912
Regions Bank	120,277

**Total Checking/Savings** 736,480

**Receivables and Prepaid** 8,468

**Total Current Assets** 744,948

**Fixed Assets** 2,469

**TOTAL ASSETS** 747,417

**LIABILITIES & FUND BALANCE**

**Current Liabilities**

Accounts Payable	2,827
<b>Other Current Liabilities</b>	
Deferred Rev CCGJ Projects	2,653
Deferred Rev Water St Garage	327,004
Deferred Rev COJ CSG/Other	0
Deferred Rev DIA Grant	113,467
Deferred Rev DCA Grant	4,907
SUTA Payable	234

**Total Other Current Liabilities** 448,265

**Total Liabilities** 451,092

**Fund Balance** 296,325

**TOTAL LIABILITIES & FUND BAL** 747,417