

Cultural Council of Greater Jacksonville, Inc.
Performance Snapshot
 October 2018 through November 2018

2018/2019 YTD SUMMARY						STAFF TREND		
	BUDG	NOV '18	VARIANCE	% of YTD Bud	Ann Budget		Budg	Act
Revenues	\$86,022	\$89,493	(\$3,471)	104.03%	\$3,412,874	FTE	8	7
Expenses	\$121,696	\$112,704	\$8,992	92.61%	\$3,389,624	PTE	2	0
Surplus/(Deficit)	(\$35,673)	(\$23,211)	(\$12,463)	65.06%	\$23,250	TOTAL	10	7

NEW PROJECTS		
	Budget	Actual
DIA 2	\$82,200	\$3,000
Water	\$163,300	\$0
M. Cox	\$2,000	\$0
Board	\$7,500	\$2,000

MAJOR PROGRAMS (YTD)	
	Revenues
Arts Award	\$0
SOTA	\$0
VyStar	\$0
Comm First	\$0
FL Blue	\$0

DONORS/SUPPORTERS		
	18/19 Goal	YTD
Campaigns	300	3
SOTA	200	
VyStar & CF	540	
Board	15	2

CONTINUED FUNDING		
	Budget	Actual
DCA	\$9,800	\$4,900
Licens	\$13,000	\$1,200

ANALYSIS AND COMMENTS	OPERATING EXPENSES (YE)		
	Budget	Actuals	Comments
Salaries/Ben	\$81,472	\$71,540	↓ ED hire timing
Prof/Contr	\$3,000	\$3,000	■ DIA
Prof D & Trav	\$1,050	\$705	↓ EE training timing
Gen Occup	\$25,124	\$26,498	↑ Admin software
Grant,Events	\$10,550	\$10,418	■ Comm First
APP Maint	\$0	\$0	■ DIA
Fundraise	\$0	\$500	↑ Arts Awards

1. YTD there is a \$23,211 deficit. This is due primarily to the Arts Awards fundraising timing.
2. Revenues are over budget due to unexpected receipts from Chase and License Plate.
3. Core program funding asks (VyStar, Comm First, SOTA) are delayed due to staffing changes. Funds expected to be received in late January along with some substantial core program redesign.
4. Expenses are running under budget due primarily to the ED hire timing.
5. The cash position of the CCGJ is strong with a significant amount of unspent cash for APP related projects.

FOCUS ON VITAL PROGRAMS (YTD)					
	Arts Awards	SOTA	Ann Giving	VyStar	TBD
Revenues	\$0	\$0	\$61	\$0	
Operating Exp	\$500	\$0	\$0	\$0	
Surplus(Deficit)	(\$500)	\$0	\$61	\$0	
Budgeted Surplus	\$150,400	\$5,500	\$1,000	\$5,800	
% of Budgeted Surplus	-0.33%	0.00%	6.10%	0.00%	
Orig Probability of Success	70%	90%	80%	80%	

These programs have high budget impact in that they are budgeted to contribute to the overall \$23.2k budget surplus.

ACRONYMN LIST

- | | |
|--|-------------------------------------|
| CF - Community First | PTE - Part-time employees |
| DCA - State of Florida Division of Cultural Affairs | SOTA - State of the Arts |
| DIA 2 - Downtown Investment Authority Phase 2 Project | Water - Water Street Garage Project |
| FTE - Full-time employees | |
| Licens - FL Division of Motor Vehicles License Plate Program | |

Cultural Council of Greater Jacksonville, Inc
Profit/Loss Budget vs Actual
October 2018 through November 2018

	Budget	Actuals	Variance	% of Budget	Annual Budget
Income					
EARNED REVENUE	0	2,935	-2,935	100%	252,980
GOVERNMENT FUNDING	2,167	1,880	287	87%	22,814
BOARD OF DIRECTORS	2,000	2,000	0	100%	7,500
ANNUAL GIVING	10,000	10,061	-61	101%	282,000
CITY OF JACKSONVILLE	71,689	71,689	0	100%	2,846,580
INTEREST INCOME	167	929	-762	557%	1,000
Total Income	86,022	89,493	-3,471	104%	3,412,874
Expense					
PROF AND CONTRACTED FEES	3,000	3,000	0	100%	259,940
SALARIES & BENEFITS	81,472	71,540	9,931	88%	518,342
GENERAL OFFICE	25,124	26,498	-1,374	105%	95,864
PROF DEVELOPMENT & TRAVEL	1,050	705	345	67%	8,800
GRANTS, SPONSORHP, MKTG	10,467	10,418	49	100%	48,250
ARTS AWARDS EXPENSE	0	500	-500	100%	30,000
GRANT ADMINISTRATION	83	43	41	51%	500
BOARD OF DIRECTORS EXPENSE	0	0	0	0%	1,500
ART IN PUBLIC PLACES	0	0	0	0%	6,981
Total Expense	121,196	112,704	8,492	93%	970,177
CSG-REGRANT	0	0	0	0%	2,416,447
DEPRECIATION	500	0	500	0%	3,000
Net Surplus (Deficit)	-35,673	-23,211	-12,463	65%	23,250

Balance Sheet as of November 30, 2018

ASSETS

Current Assets	Amount
Checking/Savings	
BB&T	140,078
Community First CU	234,213
Vystar Credit Union	241,860
Regions Bank	72,741
Total Checking/Savings	688,893
Receivables and Prepaid	81,657
Total Current Assets	770,550
Fixed Assets	2,469
TOTAL ASSETS	773,019

LIABILITIES & FUND BALANCE

Current Liabilities	Amount
Accounts Payable	22,725
Other Current Liabilities	
Deferred Rev CCGJ Projects	2,653
Deferred Rev Water St Garage	327,004
Deferred Rev COJ CSG/Other	0
Deferred Rev DIA Grant	126,467
Deferred Rev DCA Grant	4,907
SUTA Payable	234
Total Other Current Liabilities	461,265
Total Liabilities	483,990
Fund Balance	289,029
TOTAL LIABILITIES & FUND BAL	773,019