

**Cultural Council of Greater Jacksonville, Inc.**  
**Performance Snapshot**  
 October 2018 through April 2019

2018/2019 YTD SUMMARY						STAFF TREND	
	BUDG	APR '19	VARIANCE	% of YTD Bud	Ann Budget	Budg	Act
Revenues	\$1,817,355	\$1,564,738	\$252,617	86.10%	\$3,412,874	8	8
Expenses	\$1,745,666	\$1,642,884	\$102,781	94.11%	\$3,389,624	2	0
Surplus/(Deficit)	\$71,690	<b>(\$78,146)</b>	\$149,836	-109.01%	\$23,250	TOTAL 10	8

NEW PROJECTS			MAJOR PROGRAMS (YTD)		DONORS/SUPPORTERS		
	Budget	Actual		Revenues	18/19 Goal	YTD	
DIA 2	\$82,200	\$46,300	Arts Award	\$17,119	300	15	Campaigns
Water	\$163,300	\$0	SOTA	\$0	200		SOTA
M. Cox	\$2,000	\$1,000	VyStar	\$0	540	88	VyStar & CF
Board	\$7,500	\$6,000	Comm First	\$20,000	15	6	Board
			FL Blue	\$0			

CONTINUED FUNDING			ANALYSIS AND COMMENTS	OPERATING EXPENSES (YTD)			
	Budget	Actual			Budget	Actuals	Comments
DCA	\$9,800	\$4,900	1. YTD there is a \$78,146 deficit due primarily to the Arts Awards fundraising timing. 2. Revenues are under budget by \$252,617 due to Arts Awards fundraising timing and VyStar. 3. Core program funding asks to VyStar (warm) remains active. Community First's \$20k commitment was received and deferred until spending begins in June. Substantial program redesign and piloting the lecture series format/outcomes. 4. Expenses are running under budget due primarily to the ED hire timing; DIA and Water Street spending 5. The cash position of the CCGJ is strong with a significant amount of unspent cash for APP related projects.	Salaries/Ben	\$299,956	\$276,036	↓ ED hire timing
Licens	\$13,000	\$7,580		Prof/Contr	\$120,420	\$56,607	↓ DIA & Water Street
				Prof D & Trav	\$5,342	\$7,757	↑ ED hire travel
				Gen Occup	\$65,919	\$68,144	↑ Floor repair
				Grant,Events	\$24,075	\$19,328	↓ Comm First timing
			APP Maint	\$6,981	\$2,885	↓ DIA & Due from COJ	
			Fundraise	\$13,000	\$1,175	↓ Arts Awards	

- YTD there is a \$78,146 deficit due primarily to the Arts Awards fundraising timing.
- Revenues are under budget by \$252,617 due to Arts Awards fundraising timing and VyStar.
- Core program funding asks to VyStar (warm) remains active. Community First's \$20k commitment was received and deferred until spending begins in June. Substantial program redesign and piloting the lecture series format/outcomes.
- Expenses are running under budget due primarily to the ED hire timing; DIA and Water Street spending
- The cash position of the CCGJ is strong with a significant amount of unspent cash for APP related projects.

FOCUS ON VITAL PROGRAMS (YTD)					
	Arts Awards	SOTA	Ann Giving	VyStar	CF
Revenues	\$17,119	\$0	\$1,105	\$0	\$0
Operating Exp	\$1,175	\$0	\$647	\$0	\$0
Surplus(Deficit)	\$15,944	\$0	\$458	\$0	\$0
Budgeted Surplus	\$150,400	\$5,500	\$1,000	\$5,800	\$2,200
% of Budgeted Surplus	10.60%	0.00%	45.79%	0.00%	0.00%
Orig Probability of Success	70%	70%	80%	80%	100%

*These programs have high budget impact in that they are budgeted to contribute to the overall \$23.2k budget surplus.*

- ACRONYM LIST**
- CF - Community First
  - DCA - State of Florida Division of Cultural Affairs
  - DIA 2 - Downtown Investment Authority Phase 2 Project
  - FTE - Full-time employees
  - Licens - FL Division of Motor Vehicles License Plate Program
  - PTE - Part-time employees
  - SOTA - State of the Arts
  - Water - Water Street Garage Project

**Cultural Council of Greater Jacksonville, Inc**  
**Profit/Loss Budget vs Actual**  
**October 2018 through April 2019**

	Budget	Actuals	Variance	% of YTD Budget	% of Ann Budget	Annual Budget
<b>Income</b>						
EARNED REVENUE	127,740	53,382	74,358	42%	21%	252,980
GOVERNMENT FUNDING	17,397	12,487	4,910	72%	55%	22,814
BOARD OF DIRECTORS	7,500	6,000	1,500	80%	80%	7,500
ANNUAL GIVING	205,000	30,434	174,566	15%	11%	282,000
CITY OF JACKSONVILLE	1,459,134	1,459,134	0	100%	51%	2,846,580
INTEREST INCOME	583	3,301	-2,718	566%	330%	1,000
<b>Total Income</b>	<b>1,817,355</b>	<b>1,564,738</b>	<b>252,617</b>	<b>86%</b>	<b>46%</b>	<b>3,412,874</b>
<b>Expense</b>						
PROF AND CONTRACTED FEES	120,420	56,607	63,812	47%	22%	259,940
SALARIES & BENEFITS	299,956	276,036	23,920	92%	53%	518,342
GENERAL OFFICE	65,919	68,144	-2,225	103%	71%	95,864
PROF DEVELOPMENT & TRAVEL	5,342	7,757	-2,415	145%	88%	8,800
GRANTS, SPONSORHP, MKTG	23,783	19,328	4,455	81%	40%	48,250
ARTS AWARDS EXPENSE	13,000	1,175	11,825	9%	4%	30,000
GRANT ADMINISTRATION	292	593	-302	203%	119%	500
BOARD OF DIRECTORS EXPENSE	0	2,135	-2,135	100%	142%	1,500
ART IN PUBLIC PLACES	6,981	2,885	4,096	41%	41%	6,981
<b>Total Expense</b>	<b>535,692</b>	<b>434,661</b>	<b>101,031</b>	<b>81%</b>	<b>45%</b>	<b>970,177</b>
CSG-REGRANT	1,208,224	1,208,224	0	100%	50%	2,416,447
DEPRECIATION	1,750	0	1,750	0%	0%	3,000
<b>Net Surplus (Deficit)</b>	<b>71,690</b>	<b>-78,146</b>	<b>149,836</b>	<b>-109%</b>	<b>-336%</b>	<b>23,250</b>

**Balance Sheet as of April 30, 2019**

<b>ASSETS</b>		<b>LIABILITIES &amp; FUND BALANCE</b>	
	<u>Amount</u>		<u>Amount</u>
<b>Current Assets</b>		<b>Current Liabilities</b>	
Checking/Savings		Accounts Payable	3,713
BB&T	110,089	Other Current Liabilities	
Community First CU	236,250	Deferred Rev CCGJ Projects	24,653
Vystar Credit Union	242,111	Deferred Rev Water St Garage	327,004
Regions Bank	89,733	Deferred Rev COJ CSG/Other	0
<b>Total Checking/Savings</b>	<u>678,183</u>	Deferred Rev DIA Grant	103,559
Receivables and Prepaid	11,036	Deferred Rev DCA Grant	0
<b>Total Current Assets</b>	<u>689,218</u>	SUTA Payable	115
Fixed Assets	2,469	<b>Total Other Current Liabilities</b>	<u>455,332</u>
<b>TOTAL ASSETS</b>	<u><u>691,688</u></u>	<b>Total Liabilities</b>	459,044
		Fund Balance	232,643
		<b>TOTAL LIABILITIES &amp; FUND BAL</b>	<u><u>691,688</u></u>