

CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
October 11, 2018

MINUTES

Finance Committee Members Present: Claudia Baker, Bill Ferry and Pam Smith

Staff Present: Cedric Lewis

Board Members Present:

Call to Order: Committee Member Pam Smith called the meeting to order at 11:20 am.

- 1. The Finance Committee unanimously adopted the minutes from the September 20, 2018 meeting.**
- 2. Mr. Lewis updated the Finance Committee that the \$2,500 Jacksonville University 2018 Arts Award check would be received in November. Special thanks to Diana Donovan for helping with expediting the process.**
- 3. Mr. Lewis reviewed the 2017/2018 year-end financial reports noting that the year-end deficit was expected to be \$78,050 (down from the anticipated range of \$88,000 to \$98,000). The deficit was reduced to \$78,050 due to reduced spending and implementing a change in employee vacation carryover. The Finance Committee commended Mr. Lewis for his efforts in improving the operating position.**
- 4. The meeting was adjourned at 12:39 pm.**

Respectfully submitted,

Cedric Lewis, Director of Finance