

**CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
September 20, 2018**

MINUTES

Finance Committee Members Present: Claudia Baker, Bill Ferry and Pam Smith

Staff Present: Tony Allegretti, Cedric Lewis

Board Members Present: Ann Carey, Dave Engdahl

Call to Order: Committee Member Pam Smith called the meeting to order at 11:04 am.

1. Mr. Engdahl reviewed and discussed the APP Gifts Policy with The Committee including proposed changes regarding donor-covered costs.
2. Mr. Lewis presented the proposed 2018/2018 budget. The major assumptions included (a) prior-year level funding for the CSG and APP programs; DIA and Water Street APP projects are expected to be 75% and 50% completed by 9/30/19. State License Plate funding is expected to remain level and the DCA grant will be less than prior year. The core programs of the CCGJ are expected to continue into 2018/2019 with a \$150k net Arts Awards target. Salaries and benefits are expected to remain flat and conference travel has been eliminated. General office expenses were reduced by \$10k.
3. The Finance Committee unanimously adopted the proposed budget contingent upon receiving CSG and APP contracts from the City.
4. The next meeting is scheduled for Thursday, October 11, 2018, 11 am – 12:30 pm.
5. The meeting was adjourned at 12:28 pm.

Respectfully submitted,

Cedric Lewis, Director of Finance