

Committee Members Present: Jannet Walker-Ford, *Board Chair*, Ari Jolly, *Vice Chair and Governance Chair*, David Faliszek, *Secretary*, Lisa Moore, *Finance Chair*, Kemal Gasper, *Development Chair*, Ann Carey, *Immediate Past Chair*

Staff Present: Joy Young, Megan Reid

A. Call to Order

Jannet Walker-Ford called the meeting to order at 5:17 PM.

B. Review and Approval of Minutes

Jannet Walker-Ford made a motion to approve the minutes from April 8, 2020, Ari Jolly seconded the motion. The motion was passed unanimously.

C. COVID-19 and Budget Implication

The board chair and the treasurer spoke to the postponement of the finance committee meeting that was to have taken place prior to the executive committee meeting. The executive director reviewed her recommended FY21 budget revisions, providing additional details around the reductions in operations, salaries and benefits and reviewing the forecasted receipt of payroll protection program funding, starting in June. The organization is planning to strictly adhere to the guidelines of the payment protection program in order to retain the funding as a grant rather than a loan. Discussion took place by the committee.

The chair asked the executive director to prepare another version of the proposed revised budget to be presented at the next finance committee to include: 1) the budget changes recommended by the finance committee in March regarding the Arts Awards (but not yet approved by the board) and 2) the proposed salary reductions. This revised version will then have addressed questions raised at the April 16, 2020 board meeting about representing salary reductions in the budget.

D. Review and Approval of Revised Budget

The Finance Committee meeting will be rescheduled to review this final version of a revised budget so a recommendation to the board can be made.

E. Role/Responsibilities of the Cultural Council to CSG's during times of crisis

Discussion deferred to the next meeting due to time restraints.

F. Other Business

Staff were excused from the meeting at 5:55 PM so the executive committee could hold a shade meeting. Due to time constraints and two committee members with hard stops at 6:00 PM, the chair postponed discussion for the next executive committee meeting.

G. Public Comment

There was no public comment.

H. Closing

The meeting was adjourned at 6:10 PM.