

Cultural Council of Greater Jacksonville

Business Intelligence Package

For the Period Ending:
August 31, 2020



Reporting Entities

Cultural Council of Greater Jacksonville

prepared by
Essential Bookkeeping Solutions

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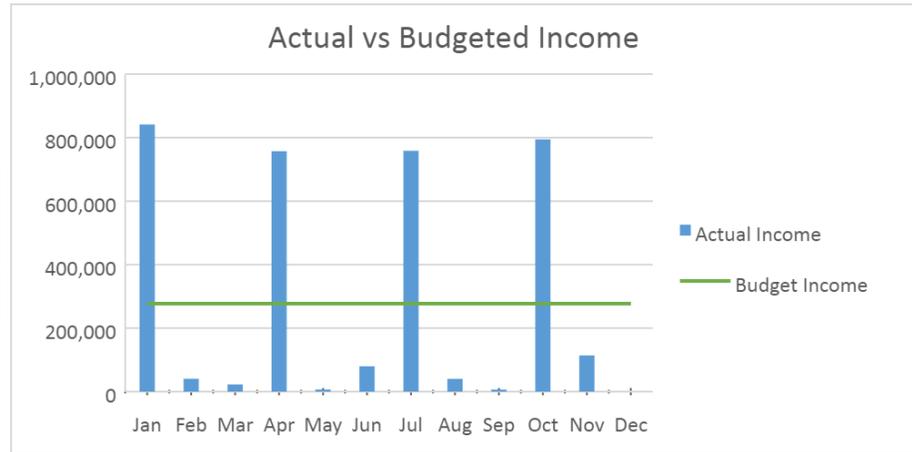
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Month-End Budget Report

August 31, 2020

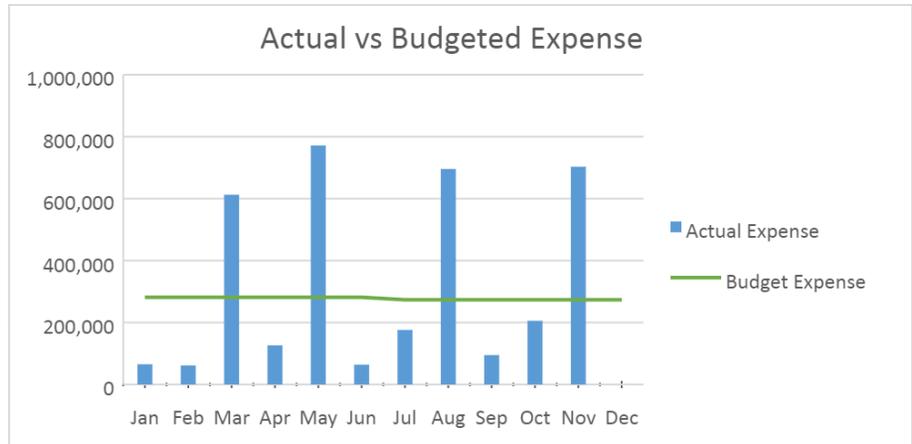
Revenue

Last Month	Over/Under Budget	% of Budget	YTD	Over/Under Budget	% of Budget
114,052	(163,218)	41%	3,462,279	412,308	114%



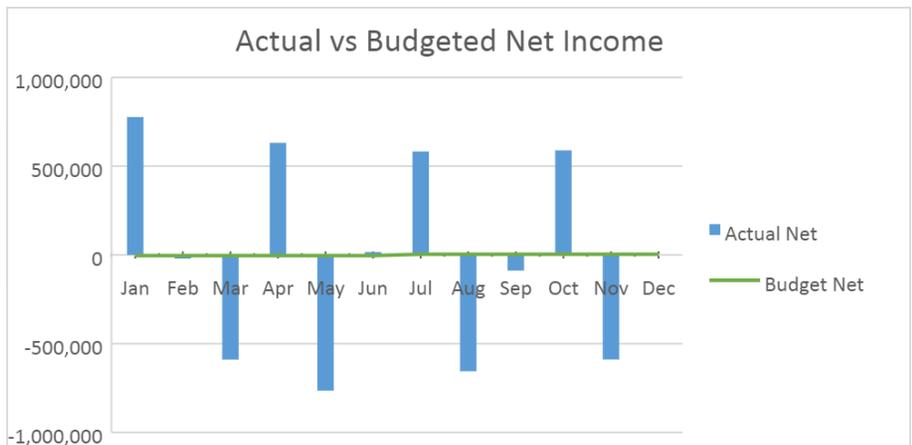
Expenses

Last Month	Over/Under Budget	% of Budget	YTD	Over/Under Budget	% of Budget
702,983	429,520	257%	3,575,930	521,145	117%



Net Income

Last Month	Over/Under Budget	% of Budget	YTD	Over/Under Budget	% of Budget
(588,932)	(592,822)	-15138%	(110,126)	(106,236)	2831%



Cultural Council of Greater Jacksonville
KPI - Year Over Year Analysis as of:
August 31, 2020

	Aug 01, 2020-Aug 31, 2020	Jul 01, 2020-Aug 31, 2020		Trend
PROFITABILITY				
Total Revenue	\$114,052	\$908,679	↓	-87%
Operating Profit Margin	-516.4%	0%	↓	-79125857%
Profitability Ratio	-516%	0%	↓	-2320653%
Gross Profit Margin	100%	100%	↑	0%
ACTIVITY				
Working Capital Ratio	141%	4%	↑	3100%
Accounts Receivable Days	-	15	↑	0%
Accounts Payable Days	35	8	↑	351%
CASH				
Cash on Hand	\$627,318	-\$28,832	↑	2276%
Months of Cash Reserves	0.9	0.0	↑	2912%
EFFICIENCY				
Return on Equity	1305%	-1109%	↑	218%
Return on Assets	-93%	1%	↓	-14398%
Return on Capital Employed	731%	-1615%	↑	145%
ASSET USAGE				
Asset Turnover	215%	34914%	↓	-99%
LIQUIDITY				
Quick Ratio	140%	5%	↑	2973%
Current Ratio	141%	4%	↑	3100%
DEBT				
Debt to Equity	506%	-103%	↑	591%
Debt to Total Assets	84%	3249%	↓	-97%
VERTICAL ANALYSIS				
COGS	\$0	\$0	↑	0%
Gross Profit	\$114,052	\$908,679	↓	-87%
Total Expenses	\$702,983	\$908,673	↓	-23%
Net Income	-\$588,932	\$202	↓	-291362%

ENTITIES IN THIS REPORT

Cultural Council of Greater Jacksonville

Cultural Council of Greater Jacksonville
KPI - Month Over Month Analysis for Month Ending:
August 31, 2020

	Aug 2020	Aug 2019		Trend
PROFITABILITY				
Total Revenue	\$114,052	\$62,279	↑	83%
Operating Profit Margin	-516.4%	-1024%	↑	50%
Profitability Ratio	-516%	-1023%	↑	50%
Gross Profit Margin	100%	100%	↑	0%
ACTIVITY				
Working Capital Ratio	141%	4%	↑	3100%
Accounts Receivable Days	-	1	↓	0%
Accounts Payable Days	35	1	↓	6476%
CASH				
Cash on Hand	\$627,318	-\$28,832	↑	2276%
Months of Cash Reserves	0.9	0.0	↑	2266%
EFFICIENCY				
Return on Equity	1305%	-76%	↑	1817%
Return on Assets	-93%	-2040%	↑	95%
Return on Capital Employed	731%	-111%	↑	760%
ASSET USAGE				
Asset Turnover	215%	2393%	↓	-91%
LIQUIDITY				
Quick Ratio	140%	5%	↑	2973%
Current Ratio	141%	4%	↑	3100%
DEBT				
Debt to Equity	506%	-103%	↓	591%
Debt to Total Assets	84%	3249%	↑	-97%
VERTICAL ANALYSIS				
COGS	\$0	\$0	↓	0%
Gross Profit	\$114,052	\$62,279	↓	83%
Total Expenses	\$702,983	\$699,867	↓	0%
Net Income	-\$588,932	-\$637,085	↑	8%

ENTITIES IN THIS REPORT

Cultural Council of Greater Jacksonville

Cultural Council of Greater Jacksonville
Balance Sheet for Last Month vs Same Month:
August 31, 2020

	Aug 2020	Aug 2019	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
- Undeposited funds		300.00	(300.00)
Cash			
BB&T *8809	30,093.15	(104,984.95)	135,078.10
Community First Credit Union			
Community First Ck *90	555.00		555.00
Community First MM *30	178,162.82	4,527.33	173,635.49
Community First Savings *00	5.00		5.00
Total Community First Credit Uni	178,722.82	4,527.33	174,195.49
Regions			
Regions MM *7074	6,445.86	32,114.54	(25,668.68)
Regions Ck *6736	341,862.00	38,656.40	303,205.60
Total Regions	348,307.86	70,770.94	277,536.92
Vystar Credit Union			
Vystar Checking *5784	100.00		100.00
Vystar Savings *8908	70,093.73	555.07	69,538.66
Total Vystar Credit Union	70,193.73	555.07	69,638.66
Total Cash	627,317.56	(29,131.61)	656,449.17
Total Checking/Savings	627,317.56	(28,831.61)	656,149.17
Accounts Receivable			
Account Receivable			
Account Receivables - Other		32,428.67	(32,428.67)
Grants Receivable			
- City CSG		24,019.16	(24,019.16)
- Grants - City APP		4,509.17	(4,509.17)
Total Grants Receivable		28,528.33	(28,528.33)
Total Account Receivable		60,957.00	(60,957.00)
Total Accounts Receivable		60,957.00	(60,957.00)
Other Current Assets			
Prepaid	7,861.40	(893.71)	8,755.11
Total Other Current Assets	7,861.40	(893.71)	8,755.11
Total Current Assets	635,178.96	31,231.68	603,947.28
Fixed Assets			
Fixed Assets			
Accumulated Depreciation	(46,538.22)		(46,538.22)
Computer & Equipment	22,169.99		22,169.99
Furniture & Equipment	25,402.70		25,402.70
Total Fixed Assets	1,034.47		1,034.47
Total Fixed Assets	1,034.47		1,034.47
TOTAL ASSETS	636,213.43	31,231.68	604,981.75

LIABILITIES & EQUITY

	Aug 2020	Aug 2019	\$ Change
Current Liabilities			
Accounts Payable			
Accounts Payable	3,271.71	117,491.06	(114,219.35)
Total Accounts Payable	3,271.71	117,491.06	(114,219.35)
Credit Cards			
- Regions Bank CC 0530 CH		(59.07)	59.07
- Regions Bank CC 1333 AP		(55.34)	55.34
- Regions Bank CC 24103 TA		8,055.60	(8,055.60)
- Regions Bank CC 3386 PF		(1,984.46)	1,984.46
- Regions Bank CC 9300 CC		(522.51)	522.51
American Express		(172.84)	172.84
Region CC *0222	1,545.98	15,205.65	(13,659.67)
Total Credit Cards	1,545.98	20,467.03	(18,921.05)
Other Current Liabilities			
- Deferred Liabilities			
- Deferred REv COJ/OT		711,645.00	(711,645.00)
Def Rev CCGJ Projects		(488,260.27)	488,260.27
Def Rev DCA Grant		(4,907.00)	4,907.00
Def Rev DIA Grant		(33,008.00)	33,008.00
Total - Deferred Liabilities		185,469.73	(185,469.73)
Current Liabilities			
COJ	355,573.55	754,419.90	(398,846.35)
DCA	32,440.00	(4,907.00)	37,347.00
Public Art			
DIA		(8,302.91)	8,302.91
DIA - Management Fee	60,893.00	(34,800.00)	95,693.00
Total Public Art	60,893.00	(43,102.91)	103,995.91
Total Current Liabilities	448,906.55	706,409.99	(257,503.44)
Payroll Liabilities			
Payroll Taxes		6,278.24	(6,278.24)
Retirement	(654.27)		(654.27)
Payroll Liabilities - Other	(157.68)	(1,287.48)	1,129.80
Total Payroll Liabilities	(811.95)	4,990.76	(5,802.71)
Total Other Current Liabilities	448,094.60	896,870.48	(448,775.88)
Total Current Liabilities	452,912.29	1,034,828.57	(581,916.28)
Long Term Liabilities			
Other Liabilities		(20,000.00)	
PPP	78,395.51		78,395.51
Total Other Liabilities	78,395.51	(20,000.00)	98,395.51
Total Long Term Liabilities	78,395.51	(20,000.00)	98,395.51
Total Liabilities	531,307.80	1,014,828.57	(483,520.77)
Equity			
Net Income	(110,125.87)	(983,596.89)	(873,471.02)
Temp. Restricted Net Assets	(622,133.82)		(622,133.82)
Unrestricted Net Assets	837,165.32		837,165.32
Total Equity	104,905.63	(983,596.89)	1,088,502.52
TOTAL LIABILITIES & EQUITY	636,213.43	31,231.68	604,981.75

Cultural Council of Greater Jacksonville
Profit & Loss For the Month and Year Ending:
August 31, 2020

	Aug 2020	Aug 2020 %	Oct 01, 2019- Aug 31, 2020	Oct 01, 2019- Aug 31, 2020 %
Ordinary Income/Expense				
Income				
Total Contributions - General	6,338.89	5.56%	93,672.08	2.71%
Total City	81,875.01	71.79%	3,117,538.31	90.04%
Total State	0.00	0.00	43,253.00	1.25%
Total Government Grants	81,875.01	71.79%	3,160,794.39	91.29%
Total Programs	25,838.00	22.65%	207,812.24	6.00%
Total Income	114,051.90	100.00%	3,462,278.71	100.00%
Total Income	114,051.90	100.00%	3,462,278.71	100.00%
Gross Profit	114,051.90	100.00%	3,462,278.71	100.00%
Expense				
Total Board of Directors Expenses	0.00	0.00	462.45	0.01%
Total Contract Services	1,180.01	1.03%	81,190.61	2.35%
Total Facilities and Equipment	2,362.46	2.07%	43,322.80	1.25%
Total Utilities	615.60	0.54%	6,980.68	0.20%
Total Operations	1,039.54	0.91%	25,229.47	0.73%
Total Other Types of Expenses	1,543.17	1.35%	4,691.23	0.14%
Total Fringe Benefits	2,885.38	2.53%	40,508.15	1.17%
Total Payroll Expenses	41,443.67	36.34%	428,893.01	12.39%
Total Program/Fundraising Expenses	1,125.85	0.99%	31,320.66	0.90%
Total Program Expenses	655,414.60	574.66%	2,983,201.66	86.16%
Total Program Expenses	655,414.60	574.66%	2,983,201.66	86.16%
Total Travel and Meetings	0.00	0.00	8,938.31	0.26%
Total Expense	702,983.45	616.37%	3,575,929.54	103.28%
Net Ordinary Income	(588,931.55)	-516.37%	(113,650.83)	-3.28%
Other Income/Expense				
Other Income				
Interest Income	0.00	0.00	3,524.96	0.10%
Total Other Income	0.00	0.00	3,524.96	0.10%
Net Other Income	0.00	0.00	3,524.96	0.10%
Net Income	(588,931.55)	-516.37%	(110,125.87)	-3.18%