

**CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)**

FINANCIAL STATEMENTS

September 30, 2018 and 2017

with

INDEPENDENT AUDITORS' REPORT

with

SUPPLEMENTAL SCHEDULES

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.

September 30, 2018 and 2017

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Cultural Council of Greater Jacksonville, Inc.

We have audited the accompanying financial statements of Cultural Council of Greater Jacksonville, Inc., a not-for-profit organization, (the "Organization"), which comprise the statements of financial position as of September 30, 2018 and 2017, and the related statements of activities, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2018 and 2017, and changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2018, on our consideration of the Organization’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization’s internal control over financial reporting and compliance.

Newsom & Associates, P.A.

December 6, 2018

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 STATEMENTS OF FINANCIAL POSITION
 September 30, 2018 and 2017

	<u>ASSETS</u>	
	<u>2018</u>	<u>2017</u>
Current assets:		
Cash	\$ 762,162	\$ 893,822
Grant receivables	9,157	49,759
Prepaid expenses	<u>16,804</u>	<u>20,222</u>
Total current assets	788,123	963,803
Property and equipment, net	<u>677</u>	<u>2,470</u>
	<u>\$ 788,800</u>	<u>\$ 966,273</u>
 <u>LIABILITIES AND NET ASSETS</u> 		
Current liabilities -		
Accounts payable and accrued expenses	\$ <u>2,414</u>	\$ <u>22,013</u>
Total current liabilities	2,414	22,013
Net assets:		
Unrestricted	308,362	428,851
Temporarily restricted	<u>478,024</u>	<u>515,409</u>
Total net assets	<u>786,386</u>	<u>944,260</u>
	<u>\$ 788,800</u>	<u>\$ 966,273</u>

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
 For the years ended September 30, 2018 and 2017

UNRESTRICTED NET ASSETS

	<u>2018</u>	<u>2017</u>
Support and revenue:		
City of Jacksonville	\$ 2,793,580	\$ 2,793,580
Other grants and contributions	79,550	1,225
Special events	117,951	253,292
Memberships	10,542	13,428
Interest income	3,658	628
Released from restrictions	<u>171,446</u>	<u>333,625</u>
Total support and revenue	3,176,727	3,395,778
Program services:		
Grants and grant administration	2,893,852	2,648,264
Advocacy	32,614	329,211
Development	<u>196,646</u>	<u>189,273</u>
Total program services	3,123,112	3,166,748
Support services -		
Administration	<u>174,104</u>	<u>172,682</u>
Total support services	<u>174,104</u>	<u>172,682</u>
Total expenses	<u>3,297,216</u>	<u>3,339,430</u>
Increase (decrease) in unrestricted net assets	\$ <u><u>(120,489)</u></u>	\$ <u><u>56,348</u></u>

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
 For the years ended September 30, 2018 and 2017
 (Continued)

TEMPORARILY RESTRICTED NET ASSETS

	<u>2018</u>	<u>2017</u>
Support and revenue:		
Department of Cultural Affairs	\$ 37,585	\$ 48,707
City of Jacksonville	53,000	390,523
DIA Grant	-	139,625
Spark Program	-	-
Other grants and contributions	43,476	68,016
Released from restrictions	<u>(171,446)</u>	<u>(333,625)</u>
Increase in temporarily restricted net assets	<u>(37,385)</u>	<u>313,246</u>
Increase (decrease) in net assets	(157,874)	369,594
Net assets at beginning of year	<u>944,260</u>	<u>574,666</u>
Net assets at end of year	<u>\$ 786,386</u>	<u>\$ 944,260</u>

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 STATEMENTS OF CASH FLOWS
 For the years ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash provided by (used in)		
operating activities:		
Public support	\$ 3,057,935	\$ 3,474,548
Special events	117,951	253,292
Interest income	3,658	628
Vendors, employees and suppliers	<u>(3,311,204)</u>	<u>(3,345,591)</u>
Net cash provided by (used in)		
operating activities	(131,660)	382,877
Cash provided by (used in)		
investment activities	-	-
Cash provided by (used in)		
financial activities	<u>-</u>	<u>-</u>
Net increase in cash		
and cash equivalents	(131,660)	382,877
Beginning cash and cash equivalents	<u>893,822</u>	<u>510,945</u>
Ending cash and cash equivalents	\$ <u><u>762,162</u></u>	\$ <u><u>893,822</u></u>

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 STATEMENTS OF CASH FLOWS
 For the years ended September 30, 2018 and 2017
 (Continued)

RECONCILIATION OF CHANGES IN NET ASSETS
 TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

	<u>2018</u>	<u>2017</u>
Changes in net assets	\$ (157,874)	\$ 369,594
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities -		
Depreciation	1,793	2,692
(Increase) decrease in assets:		
Promises to give	40,602	19,444
Prepaid expenses	<u>3,418</u>	<u>(7,953)</u>
Decrease in assets	44,020	11,491
Decrease in liabilities:		
Accounts payable and accrued expenses	<u>(19,599)</u>	<u>(900)</u>
Decrease in liabilities	<u>(19,599)</u>	<u>(900)</u>
Net cash provided by (used in) operating activities	\$ <u>(131,660)</u>	\$ <u>382,877</u>

See accompanying notes.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

1. Summary of Significant Accounting Policies

Organization and Purpose - The Cultural Council of Greater Jacksonville, Inc. (the "Council") was established in 1973 to promote awareness and interest in the arts through programs such as arts education, advocacy and outreach, grants and funding, and other special projects. The Council is supported through city and state grants, memberships, and other grants and contributions.

Basis of Presentation - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and the changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed restrictions.

Temporarily restricted net assets - Net assets and contributions subject to donor-imposed restrictions that may or will be met by actions of the Council and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported within the statement of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets and contributions subject to donor-imposed restrictions that they be maintained permanently by the Council. Generally, the donors of these assets permit the Council to use all or part of the income earned on related investments for general or specific purposes.

Contributions - All contributions are considered available for unrestricted use unless specifically restricted by the donors. Contributions are recognized when the donor makes a promise to give to the Council that is, in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net assets.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

1. Summary of Significant Accounting Policies – (Continued)

Contributions In-Kind - Donated materials and services are reflected as contributions in the accompanying statements at their estimated fair values at date of receipt.

Property and Equipment - Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Council reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Council reclassifies temporarily restricted net assets to unrestricted net assets at that time. Purchases of fixed assets are recorded at cost.

The Council has adopted a capitalization policy of \$1,000.

Functional classifications of expenses – The Organization has recategorized the descriptions of functional expenses to better portray mission expenditures of the Organization. Accordingly, the prior year’s expenses were recategorized for comparative purposes. These recategorized expenses did not affect reported financial position, results of operations, or cash flows.

Depreciation - Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Donated Services by Volunteers - A substantial number of volunteers have donated significant amounts of their time to the Council. Amounts for these donated services are not reflected in the accompanying financial statements, as no objective basis is available to measure the value of such services.

Income Taxes - The Cultural Council of Greater Jacksonville, Inc. is a tax-exempt organization under Section 501(c) (3) of the Internal Revenue code. Accordingly, no provision for income tax is required. Management has evaluated the Organization’s tax positions and concluded that the Organization had no uncertain tax positions that require adjustments to the financial statements.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

1. Summary of Significant Accounting Policies – (Continued)

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Cash and Cash Equivalents - Cash and cash equivalents consist of cash on hand, deposits with banks, and other highly liquid investments with maturities at the time of purchase of 90 days or less.

2. Promises to Give

Promises to give consist of grants promised but not yet received. All amounts are expected to be collected within one year.

3. Property and Equipment

At September 30 2018 and 2017, property and equipment consisted of the following:

	<u>2018</u>	<u>2017</u>
Office furniture	\$22,170	\$22,170
Computers and equipment	<u>24,277</u>	<u>24,277</u>
	46,447	46,447
Accumulated depreciation	<u>(45,770)</u>	<u>(43,977)</u>
Property and equipment – net	\$ <u>677</u>	\$ <u>2,470</u>

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

4. Defined Contribution Pension Plan

The Council established a defined contribution pension plan (the Plan). The Plan is a “tax deferred annuity” or 403(b) plan, as defined by the Internal Revenue Code. The Plan covers full time employees who agree to make contributions to the Plan. The Council is obligated to match 100% of employee contributions up to 2% of their annual compensation. The Council contributed \$7,339 and \$4,854 to the Plan during the years ended September 30, 2018 and 2017, respectively.

5. Restrictions on net assets

Temporarily restricted net assets as of September 30, 2018 and 2017, are available for specific program services not yet provided at that date.

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restrictions specified by donors as follows:

	<u>2018</u>	<u>2017</u>
Arts in Public Places	\$ 66,158	\$171,907
Enrichment/Other support	78,317	103,702
Other	26,971	15,043
Special Projects	<u> -</u>	<u>42,973</u>
	<u>\$171,446</u>	<u>\$333,625</u>

Temporarily restricted net assets as of September 30, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
DIA Grant/Water Street Grant	\$453,308	\$466,629
Florida DCA Grants	9,814	36,530
Other	<u>14,902</u>	<u>12,250</u>
	<u>\$478,024</u>	<u>\$515,409</u>

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

6. Cultural Services Grant Program

The Council was designated as the regrant organization for cultural arts by the City of Jacksonville in 1989. During the year ended September 30, 2018 and 2017, the Council entered into a Miscellaneous Appropriations Agreement with the City of Jacksonville related to the Cultural Services Grant Program. Under the terms of this agreement, the City of Jacksonville appropriated \$2,793,580 for the benefit of qualified cultural organizations.

7. Leases

The Council leases office space from the City of Jacksonville. Rental expense under long-term obligations totaled \$26,655 and \$25,872 during the years ended September 30, 2018 and 2017, respectively.

The Council extended its lease with the City of Jacksonville effective November 6, 2012, commencing on October 1, 2012 through September 30, 2022. The Council has an option to extend the terms to September 30, 2027.

Long-term commitments under this lease for the next four years are as follows:

September 30, 2019	\$27,457
September 30, 2020	\$28,273
September 30, 2021	\$29,134
September 30, 2022	\$30,010
Thereafter	-

8. Investment in Jacksonville Community Foundation

Several years ago, the Council transferred funds to the Jacksonville Community Foundation (the Foundation). This investment is not considered an asset of the Council because the Foundation has retained control, although the Council can receive net income on these funds under very limited circumstances. As of September 30, 2018, the Council has not received any income from the Foundation.

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
(A NOT-FOR-PROFIT CORPORATION)
NOTES TO FINANCIAL STATEMENTS
September 30, 2018 and 2017

9. Concentrations of Risk

The Organization maintains a cash balance at two financial institution located in Jacksonville, Florida. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. There were no uninsured balances of cash as September 30, 2018.

The Council received approximately 88% of its revenue during the year ended September 30, 2018 from the City of Jacksonville, Florida. Funding from the City of Jacksonville is determined by the funding source and renewed annually and could be subject to budgetary constraints.

10. Subsequent events

In preparing these financial statements, the Council's management has evaluated events and transactions for potential recognition or disclosure through December 6, 2018, the date the financial statements were available to be used. Management did not find a material event or transaction that warranted recognition or disclosure in these statements.



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REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Cultural Council of Greater Jacksonville, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Cultural Council of Greater Jacksonville, Inc., which comprise the statement of financial position as of September 30, 2018 and 2017, and the related statements of activities, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated December 6, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cultural Council of Greater Jacksonville, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cultural Council of Greater Jacksonville, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Cultural Council of Greater Jacksonville, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material to the misstatement of the entity's financial statements will not be

prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cultural Council of Greater Jacksonville, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Newsom & Associates, P.A.

December 6, 2018

SUPPLEMENTAL SCHEDULES



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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL SCHEDULES

Board of Directors
Cultural Council of Greater Jacksonville, Inc.

We have audited the financial statements of Cultural Council of Greater Jacksonville, Inc. as of and for the years ended September 30, 2018 and 2017, and have issued our report thereon dated December 6, 2018, which contained an unmodified opinion on those financial statements. That audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of Governmental Agency Contracts and Grants, City of Jacksonville Grants and Expenses, the Source and Expenditures of City Grant Funds, and Source and Expenditures of Downtown Investment Authority, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Newsom & Associates, P.A.

December 6, 2018

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 Schedule of Governmental Agency Contracts and Grants
 For the year ended September 30, 2018

City of Jacksonville

<u>Program Title</u>	<u>Grant Period</u>	<u>Grant Number</u>	<u>Contract</u>
Cultural Service Grant	09/30/2018	7731-41	\$2,793,580
Cultural Service Grant	09/30/2018	7731-42	\$53,000

Florida Department of State Division of Cultural Affairs

<u>Program Title</u>	<u>Grant Period</u>	<u>Grant Number</u>	<u>Contract</u>
Local Arts Agency	06/30/2019	19C.PS.500.453	\$9,814
NEA Irma Hurricane Relief Project	06/30/2018	18C.NE.900.734	\$26,971

Downtown Investment Authority (DIA)

<u>Program Title</u>	<u>Grant Period</u>	<u>Grant Number</u>	<u>Contract</u>
Phase One	Various	7731-37	\$180,750
Phase Two	Various	7731-37	\$139,625
Phase Three	Various	7731-37	\$85,625
Water Street Public Garage	Various	N/A	\$355,288

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 Schedule of City of Jacksonville Grants and Expenses
 For the year ended September 30, 2018

Cultural Services Grant Program Awarded	\$2,793,580
Refund of prior years' re-grants	<u> -</u>
Available funds for grants	<u>2,793,580</u>
 Regrants:	
Atlantic Beach Experience Theatre	16,336
Beaches Area Historical Society	48,223
Beaches Fine Arts Series	31,646
Cathedral Arts Project	209,209
Civic Orchestra of Jacksonville	2,619
Cummer Museum	269,045
Don't Miss a Beat	11,677
Florida Theatre	269,045
Florida Ballet of Jacksonville	41,501
Friday Musicale	32,890
Hope at Hand	11,778
Jacksonville Children's Chorus	112,767
Jacksonville Dance Theatre	2,619
Jacksonville Historical Society	36,165
Jacksonville Symphony	269,045
Mandarin Museum	6,179
Museum of Contemporary Arts	255,593
Museum of Science and History	269,045
Players by the Sea	64,513
Performer's Academy	6,125
Ritz Chambers Players	30,490
Riverside Fine Arts Series	23,325
Springfield Preservation and Revitalization	15,169
Theatre Jacksonville	75,225
Theatreworks	37,173
WJCT	<u>269,045</u>
 Total re-grants	 2,416,447
 Grant administration and community programs	 <u>377,133</u>
 Total expenses	 <u>2,793,580</u>
 Excess revenue over expenses	 <u>\$ -</u>

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 Schedule of Source and Expenditures of City Grant Funds
 Per Ordinance Code Chapter 118.205(e)
 For the year ended September 30, 2018

Cultural Service Grant
 Contract Period: 10/2017 – 09/2018

Receipt of city funds

Amount of award	\$2,793,580
Received in previous years	-
Received in current year	<u>(2,793,580)</u>
Remaining to be distributed	\$ <u> -</u>

Expenditures of city funds

	<u>Budgeted</u>	<u>Actual</u>	<u>Remaining</u>
Full-time salaries	\$ 294,000	\$ 294,000	\$ -
Employee benefits	33,490	33,490	-
Rent	20,000	20,000	-
Telephone	1	1	-
Printing	1	1	-
General liability insurance	1,222	1,222	-
Director and officers' insurance	6,960	6,960	-
Office supplies	1	1	-
Professional expenses (Non-audit fees)	1	1	-
Other website/IT support	21,456	21,456	-
Cultural Service Grants	<u>2,416,447</u>	<u>2,416,447</u>	<u> -</u>
	<u>\$2,793,580</u>	<u>\$2,793,580</u>	<u>\$ <u> -</u></u>

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 Schedule of Source and Expenditures of City Grant Funds
 Per Ordinance Code Chapter 118.205(e)
 For the year ended September 30, 2018

Arts in Public Places
 Contract period: 10/2017 – 09/2018

Receipt of city funds

Amount of award	\$53,000
Received in previous years	-
Received in current year	<u>(53,000)</u>
Remaining to be distributed	\$ <u> -</u>

Expenditures of city funds

	<u>Budgeted</u>	<u>Actual</u>	<u>Remaining</u>
Full-time salaries	\$53,000	\$53,000	\$ -

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
Schedule of Source and Expenditures of
Downtown Investment Authority
Urban Art Façade and Streetscape Program Grant
Since inception to September 30, 2018

Receipt of city funds

	<u>Budget</u>	<u>Received</u>	<u>Remaining</u>
Phase One	\$180,750	\$180,750	\$ -
Phase Two	139,625	139,625	-
Phase Three	<u>85,625</u>	<u>-</u>	<u>85,625</u>
	<u>\$406,000</u>	<u>\$320,375</u>	<u>\$85,625</u>

Expenditures of city funds

	<u>Budgeted</u>	<u>Actual</u>	<u>Remaining</u>
Phase One			
Skyway columns	\$ 48,000	\$ 48,000	\$ -
Traffic cabinets	8,437	8,437	-
Bike racks	20,156	20,156	-
Street furnishings	7,031	7,031	-
Outdoor sculpture	51,938	51,938	-
Administration	36,150	36,150	-
Maintenance*	<u>9,038</u>	<u>9,038</u>	<u>-</u>
	<u>\$180,750</u>	<u>\$180,750</u>	<u>\$ -</u>
Phase Two			
Traffic cabinets	\$ 2,250	\$ 1,000	\$ 1,250
Bike racks	5,719	1,500	4,219
Street furnishings	7,500	2,500	5,000
Duval Walls	39,375	-	39,375
Outdoor sculpture	49,875	4,000	45,875
Administration	27,925	4,158	23,767
Maintenance*	<u>6,981</u>	<u>-</u>	<u>6,981</u>
	<u>\$139,625</u>	<u>\$ 13,158</u>	<u>\$126,467</u>
Phase Three			
Traffic cabinets	\$ 2,250	\$ -	\$ 2,250
Bike racks	3,094	-	3,094
Street furnishings	4,500	-	4,500
Duval Walls	39,375	-	39,375
Outdoor sculpture	15,000	-	15,000
Administration	17,125	-	17,125
Maintenance*	<u>4,281</u>	<u>-</u>	<u>4,281</u>
	<u>\$ 85,625</u>	<u>\$ -</u>	<u>\$ 85,625</u>

CULTURAL COUNCIL OF GREATER JACKSONVILLE, INC.
 Schedule of Source and Expenditures of
 Downtown Investment Authority
 Water Street Garage Public Art Project
 Since inception to September 30, 2018

Receipt of city funds

<u>Budget</u>	<u>Received</u>	<u>Remaining</u>
<u>\$355,288</u>	<u>\$355,288</u>	<u>\$ _____</u>

Expenditures of city funds

<u>Contract Budget</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Remaining</u>
Public art	\$301,995	\$ 10,519	\$291,476
Administration	<u>35,529</u>	<u>164</u>	<u>35,365</u>
	<u>337,524</u>	<u>10,683</u>	<u>326,841</u>
 Art Trust Fund			
Maintenance*	<u>17,764</u>	<u>17,764</u>	<u>_____</u>
	<u>17,764</u>	<u>17,764</u>	<u>_____</u>
 Total contract	<u>\$355,288</u>	<u>\$ 28,447</u>	<u>\$326,841</u>

* Notes on DIA Grant Schedules

The Organization’s DIA contracts on pages 24 and 25 include a maintenance component (5% of the contract) for future repairs. Concerning the Urban Art Façade and Streetscape Program Grant (see page 24), the Organization receives the maintenance component directly from the DIA and disburses it to the City of Jacksonville. Concerning the Water Street Garage Public Art Project (see page 25), the DIA sends the maintenance component directly to the City of Jacksonville.

The maintenance funds for both grants are not part of the Organization’s assets. The maintenance funds are reserved, retained, and controlled by the City of Jacksonville.