



CULTURAL COUNCIL OF GREATER JACKSONVILLE
FINANCE COMMITTEE MEETING
February 8, 2018

MINUTES

Finance Committee Members Present: Claudia Baker (by phone), Bill Ferry, and Pam Smith
Staff, Board, and Others Present: Tony Allegretti (Staff) and Cedric Lewis (Staff)

Call to Order: Committee Member Pam Smith called the meeting to order at 11:15 am.

1. The Committee adopted the December 7, 2017 minutes by quorum of members present in the meeting room.
2. Mr. Lewis presented the year-to-date January 2018 financial reports (profit and loss and balance sheet). The Finance Committee also reviewed in detail the by-project profit and loss statement. Ms. Baker thanked the staff for their work in providing the by-project P&L details and indicated how helpful that level of detail is to the Committee. The Committee also acknowledged that it was very helpful to have the probability of success listed with each project along with the budget impact. The Committee indicated that it is now more aware of programs to focus more attention to.
3. The Committee asked Mr. Allegretti to provide more details regarding the Lavilla Jazz Festival project.
4. The Committee is expected to raise with the Board the need for a Development Committee to ensure there are enough individuals supporting the fundraising efforts of the major programs like Arts Awards and State of the Arts.
5. The next meeting is scheduled for Thursday, April 12, 2018, 11 – 12:30.
6. The meeting was adjourned at 12:27 pm.

Respectfully submitted,

Cedric Lewis, Director of Finance