

Cultural Council of Greater Jacksonville, Inc.

PROPOSED OPERATING BUDGET

October 2017 through September 2018

SIX YEAR BUDGET TREND						
	2013	2014	2015	2016	2017	2018
TOTAL	\$3,200,000	\$3,161,000	\$3,250,000	\$3,295,000	\$3,339,000	\$3,548,000
PY Ch		(\$39,000)	\$89,000	\$45,000	\$44,000	\$209,000
% Ch		-1%	3%	1%	1%	6%

6% Increase over the prior year due mostly to work on DIA projects.

STAFF TREND		
	16/17	17/18
FTE	7	8
PTE	2	0
TOTAL	9	8

3 FTE on APP

NEW PROJECTS		
	Revenues	Net Surplus
DIA 2	\$109,000	\$0
Water	\$177,000	\$5,000
LaVilla	\$30,000	\$5,000
Board	\$7,500	\$0

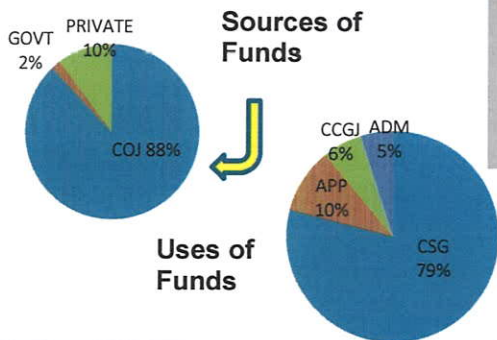
MAJOR PROGRAMS	
	Revenues
Arts Award	\$135,000
SOTA	\$16,000
VyStar	\$20,000
Comm First	\$15,000
FL Blue	\$25,000

DONORS/SUPPORTERS		
	16/17	17/18
Campaigns	92	250
SOTA	187	200
VyStar & CF	191	400
Board	7	15

CONTINUED FUNDING		
	16/17	17/18
DCA	\$98,000	\$48,707
Licens	\$15,000	\$13,000

OPERATING EXPENSES			
	16/17	17/18	Comments
Salaries/Ben	\$558,200	\$531,200	↓ COLA +health - 1 FTE
Prof/Contr	\$0	\$408,100	↑ APP, events
Prof Dev	\$17,200	\$13,700	↓ EE skills training
Gen Occup	\$82,800	\$101,600	↑ Fndnt, D&O, print
Grant,Events	\$33,300	\$32,300	
APP Progr	\$135,400	\$7,000	↓ Improved rptg
Fundraise	\$86,000	\$32,500	↓ AA new vision

SOURCES AND USES OF FUNDS



The Cultural Council's work with the COJ continues to represent the largest percentage of both the source and use of funds.

FOCUS ON INFORMED PROGRAM P&L REPORTING AND ANALYSIS

All Programs			
Revenues	APP	SOTA	VYSTAR
Operating Exp	Contributed \$342,000	Earned \$1,000	Earned \$2,000
Surplus(Deficit)	Expenses {	Contributed \$15,000	Contributed \$20,000
	Salaries {	Exp {	Exp {
	Rent {	Prof Fees {	Prof Fees {
	Compu {	Printing {	Conf space {
	Total Exp \$341,000	Total Exp \$10,500	Total Exp \$15,400
	Net \$1,000	Net \$5,500	Net \$6,600

TOTAL	
Earned	\$291,400
Contributed	\$3,272,200
Exp	{
Salaries	{
Gen Off	{
Total Exp	\$3,547,600
Net	\$16,000

Significantly improved 990 Part IX reporting for Statement of Functional Expenses

The budget approach is fiscally conservative and programmatically optimistic. For example, we are optimistic that APP projects (DIA Phase 2 and Water Street) can gain traction given the knowledge gained from completing DIA Phase 1; however, some arts projects of this size can encounter unplanned and uncontrollable circumstances. Therefore, the budgets associated with those projects are somewhat cautious. The budget process also included input from staff around training, equipment, and staffing needs. All detailed budget lines have been thoroughly questioned and reviewed by the Finance Committee. The Cultural Council's management team looks forward to the Board's approval of the 2017/2018 budget.